

SLAVERY AND HUMAN TRAFFICKING STATEMENT (FY2017)

ABOUT THE STATEMENT

CBC (Europe) GmbH ('CBCE', 'we', 'us' and 'our') is a wholly owned subsidiary of CBC Co.,Ltd, a global trading company based in Tokyo, Japan. As a company doing business in the United Kingdom ('UK'), CBCE has produced this Slavery and Human Trafficking Statement (the Statement') for the financial year ending 31st December 2020 ('FY2020') in line with the requirements of Section 54 of the UK Government's Modern Slavery Act 2015 (the 'Act').

The Statement is intended to communicate the steps that CBCE has taken during FY2020 to ensure that slavery and human trafficking are not occurring in any part of its business operations or supply chains together with the steps we intend to take during the following financial year. The Statement has been approved by CBCE's board of directors and has been signed by [insert name] of CBCE.

The Statement is publicly available on CBCE's website at the following link:

cbc-europe.com

OUR COMPANY

CBCE is a wholly owned subsidiary of CBC Co., Ltd, a global trading company based in Tokyo, Japan that deals with a wide range of products such as synthetic resins, chemicals, pharmaceuticals, agrochemicals, foods, electronics components & devices, optical equipment, solar batteries, fuel cells, and textiles & clothing. CBC Co., Ltd operates in 18 countries and regions and its global network includes over 30 group companies, employing a multinational workforce of over 2,550 people. For more information on CBC Co., Ltd's history, products and business strategy, please visit the following link : www.global-cbc.com/en/index.html.

OUR PHILOSOPHIES AND PRINCIPLES

We conduct our business in line with the philosophies and principles of CBC Co., Ltd. The Five Corporate Principles - Complete Fairness in Corporate Activities; Thoroughly Manage the Information and Disclosure; Global Expansion of Business Activities; Contribution to Society; Consideration and Conservation of the Global Environment - established in the company's history, serve as CBC Co., Ltd's core philosophy.

Based upon these Principles, the Corporate Standards of Conduct lay down a set of key, high-level commitments which form the basis of the company's compliance and risk

management systems.

Furthermore, the Code of Conduct provides a set of rules based on both national and international standards to ensure that our employees are upholding the highest level of ethical conduct in their day-to-day business.

OUR SUPPLY CHAINS

CBCE acts as an intermediary and facilitator for trade within Europe and between Europe and Japan or other third countries (import, export and offshore trade). CBCE may sell products directly to the customer (B2B) or through a distributor network. CBCE also provides services including finance and logistics. Further, CBCE is engaged in business investment, project development and management.

Given the wide-ranging nature of our business, the composition and complexity of our supply chains vary greatly. We estimate that our products are sourced from in excess of 30 countries. The total number is even higher when considering services.

RELEVANT POLICY

The rules relating to modern slavery and our commitment to the fight against modern slavery are expressed in our Modern Slavery Policy, which is accessible on our website at <https://cbc-europe.com/>. Our Modern Slavery Policy applies both to our business and also our suppliers.

We are committed to taking steps where reasonably practicable to ensure that modern slavery is not taking place in any part of our own business or in any of our supply chains.

THE MODERN SLAVERY RISK

As part of our commitment to reduce the risk of modern slavery in our business or supply chains we have in place systems and controls to:

- identify and assess potential risk areas in our business and supply chains;
- mitigate the risk of slavery and human trafficking occurring in our business and supply chains;
- and
- monitor potential risk areas in our business and supply chains.

We recognise that modern slavery may exist to a greater or lesser extent in most if not all countries and in most industries. Given the diverse range of our business activities and the number of countries into which our supply chains extend, it would be reasonable to assume that there must therefore be at risk in respect of modern slavery to some extent.

The next step, to be completed during the financial year ending 31 December 2021 ('FY2021') is to carry out a review to evaluate what risks are likely to exist and the steps we can take to

mitigate any such risks.

OTHER SPECIFIC STEPS ALREADY TAKEN PRIOR TO FY2020

- Our modern slavery policy was circulated to all employees of CBCE and to all our suppliers.
- Awareness raising activities on modern slavery for members of staff were conducted.

EFFECTIVENESS

As part of our ongoing efforts to ensure that the steps we take are effective, we intend implement the following:

a formal review carried out at board level to identify any issues or areas for improvement;
the delegation of compliance to Mr. Takuya Ienaga;
a review of our Modern Slavery Policy;
sending our Modern Slavery Policy to our current suppliers; and
employee training.

This Statement relates to CBCE's financial year ended 31 December 2020 and, where noted, steps taken subsequently up to the date shown below.

Signed:



COO and Managing Director

CBC (Europe) GmbH

Date: Oct. 20, 2021